



**1. How do we catalyse private investment towards parts of society/economy that need to transform over the next 10 years outside of renewables and energy efficiency? Eg Af and food systems, transport, land use, climate adaptation**

Our perception is that these areas of the economy are at the forefront of private investment. Many farming enterprises, logistic and transport companies are continuing to drive efficiencies in their production. Nikola Motors is leading the charge on the transportation front. In addition to this, continual consumer campaigns eg Food Miles, that change consumer behaviour will always result in follow-on investment.

**2. What kind of data sources do various investor groups use for decision making? Do you think there are good enough business cases for cleantech?**

A strong, independently verified business case will always be required for investment decisions, regardless of industry.

Qualified market and industry data is fundamental in providing transparency in your projected financial outcomes.

Data sources will vary across the cleantech space, however core elements of market sizing, cost analysis and distribution margins remain consistent. This will broaden investor audiences from foundations and not-for-profit to the full market.

**3. Any comment on investor appetite in circular economy/resource recovery to help drive decarbonisation?**

The circular economy is quite mature in Australia in terms of recycling and second-hand marketplaces. With all mature markets, investors will be looking for unique market positioning or forward market opportunities that will optimise returns.

**4. How much is our lack of carbon pricing policies stifling investments in renewables?**

Carbon Pricing Policies have a positive impact on investment in renewables as they improve the ROI in comparison to non-renewable power generation.

As demonstrated in the EU, and as per Stephen's commentary, the dual impact of Central Banks are providing lower cost of capital combine with a price on carbon increase the attractiveness of renewable projects to the investor community.